



Date of Council Meeting: **March 24, 2014**

**TOWN OF LEESBURG  
TOWN COUNCIL MEETING**

**Subject:** Final FY2015 Budget Direction

**Staff Contact:** John Wells, Town Manager

**Background:** The FY2015 budget was presented to Council on February 25, 2014. The budget was developed with an *advertised real property tax rate of \$19.2¢*. Sources and uses by fund are itemized below. A public hearing on the budget was held on March 11, 2014, while budget work sessions were held on March 10 and 15, 2014.

**ADVERTISED BUDGET:**

	<u>Sources:</u>	<u>Uses:</u>
GENERAL FUND	\$51,317,691	\$49,711,977
CAPITAL PROJECTS FUND	\$19,151,370	\$13,941,148
UTILITIES FUND	\$22,096,087	\$20,145,019
CARR FUND	\$888,883	\$1,492,739
NVTA FUND	<u>\$1,750,000</u>	<u>\$1,750,000</u>
	\$95,204,031	\$87,040,883

**Direction on Final Appropriation Resolutions:**

Does the Town Council wish to make any changes to the budget before adoption:  
General Fund?

Capital Projects Fund?

Utilities Fund?

CARR Fund?

NVTA Fund?